

PRESS RELEASE

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Result of the Mandatory Tender Offer for the shares of O2 CR

PPF Arena 2 B.V., a member of PPF Group, announces that it has not reached the statutory threshold of shares to oblige it to make an additional offer for the remaining shares in the process of the mandatory tender offer for the shares issued by O2 Czech Republic a.s. (formerly Telefónica Czech Republic, a.s.).

The exact number of the shares acquired, and the resulting interest in the share capital and voting rights, will be disclosed after the evaluation of all notices of acceptance, some of which have not been submitted in accordance with the offer document.

Notes for editors:

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, metal mining, agriculture and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 20.9 billion (as at 31 December 2013).

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