

## Inside Information

### Home Credit Group B.V., subsidiary of PPF Financial Holdings B.V., entered into preliminary agreement with MONETA Money Bank, a.s.

**Amsterdam, 8 October 2018 (7:00 am)** – Home Credit Group B.V. (“Home Credit Group”), subsidiary of PPF Financial Holdings B.V. and a part of PPF Group, and MONETA Money Bank, a.s. (“Moneta”) entered into non-binding and preliminary agreement on the sale of Air Bank a.s. (“Air Bank”) and Home Credit’s Czech and Slovak businesses to Moneta. As part of this transaction, Home Credit Group will become a significant shareholder of new business with a shareholding of 24.48%.

The bank would serve a customer base comprising of one million Moneta’s customers together with 637,000 Air Bank’s customers and 469,000 customers of Home Credit. Its 237 branches would give it the third-most extensive branch network in the Czech Republic, supplemented by 1,005 ATMs. Its partnerships with national retailers would enlarge its distribution reach by additional 2,961 retail outlets.

It will further benefit from the blending of a strong grounding in the digital space and the innovative approach that both sides bring. It will serve a broad spectrum of age and income groups among retail customers, including households, affluent individuals and SME.

The value of the intended transaction is CZK 19.75 billion. According to the terms of the intended transaction, Moneta is expected to acquire 100% shareholding in Air Bank and in the Czech and Slovak businesses of Home Credit (i.e., Home Credit a.s. and Home Credit Slovakia a.s.). As a consideration, Home Credit Group is expected to subscribe 165.6 million of shares newly-issued by Moneta, priced at CZK 13.0 billion. Thus, Home Credit Group is expected to acquire 24.48% shareholding in the combined business and become a significant shareholder. Additionally, Moneta is expected to pay to Home Credit Group a cash consideration of CZK 6.75 billion.

The transaction is expected to close on 1 July 2019 and is subject to the satisfactory due diligence findings and prior approvals of the relevant regulatory authorities.