

## PPF Real Estate has entered the U. S. market with a major acquisition in the office segment

**Amsterdam, April 21, 2021 – PPF Real Estate Holding successfully entered the United States market through its U.S. division, finalizing an acquisition of Mansell Overlook, a large office campus in the broader Atlanta metropolitan area. The acquisition is a steppingstone for future investments by PPF in the U.S. property market.**

Mansell Overlook is one of the most prominent office parks. The transaction represents the largest sale in recent years in the specific region of Georgia state, North Fulton (24 miles or 38 km from the downtown of Atlanta). PPF Real Estate has worked on entering the U.S. property market for quite some time as it continually seeks to enhance the diversification of its portfolio. The acquisition of the Mansell Overlook complex has turned out to be a perfect opportunity to do so.

Totaling approximately 654,500 square feet (61,000 m<sup>2</sup>), Mansell Overlook includes four recently upgraded Class A office buildings featuring a combination of surface and structured parking and an 11-acre (45,000 m<sup>2</sup>) parcel planned for future development.

“We are excited to enter the United States market by acquiring an institutionally maintained office portfolio that presents opportunities for added value. This acquisition will serve as the platform for future investments by PPF Real Estate in the U.S. real estate market,” said Aaron Smith, PPF Real Estate’s U.S. Managing Director.

Cushman & Wakefield has arranged the sale and financing for the transaction with the sale price exceeding \$100 million. PPF Real Estate retains Cushman & Wakefield for management and leasing of the property. The largest tenant at the Mansell Overlook is Yardi, the largest U.S. software developer for the real estate industry. Other office space tenants include Berkshire Hathaway, the investment firm of Warren Buffett, and health insurer Humana. In all, the campus offers offices for more than 3,000 people.

Cushman & Wakefield U.S. Manager Samir Idris said: “The property offered a compelling opportunity to acquire a significant market position with an upside through additional lease-up and the development or sale of the land parcel.”

**Property details:**

- Located at 100 & 200 Mansell Court E. and 300 & 500 Colonial Center Parkway, the Class A campus is 24 miles (38 km) from downtown Atlanta.
- The four buildings were recently renovated and feature amenities such as walking trails, Wi-Fi-enabled outdoor patios, a 3-acre lake, a fitness center with private showers and lockers, a conference center, electric car charging stations, car care services, dry cleaning services, and multiple dining options within walking distance.
- The tenant roster includes the local offices of Yardi, Humana, Berkshire Hathaway, and Imerys.

**Notes for the editors:**

PPF Real Estate Holding is a PPF Group company managing and increasing real estate value while seeking out new property opportunities. As a major developer and investor, it cultivates a wide-ranging international portfolio of modern real estate and projects with good prospects in prestigious locations. PPF Group real estate portfolio managed by PPF Real Estate Holding includes projects in the Netherlands, the Czech Republic, Russia, Germany, the U.K., and other European countries, and just recently, in the U.S. It currently owns and manages assets worth over EUR 2 billion.

PPF Group operates in 25 countries, investing in multiple market segments, including financial services, telecommunications, media, biotechnology, real estate, and mechanical engineering. PPF Group's growth rests on developing traditional and new industries, constructing modern infrastructure, the digital economy, and linking Czech talent and capabilities with global opportunities. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 44 billion and employs 98,000 people globally (as at June 30, 2020).

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Mansell Overlook