

Press Release

Place: Prague, the Czech Republic

Date: 15 June 2015

PPF launches voluntary public buyout of O2 and CETIN shares

PPF Group published a voluntary public buyout proposal by PPF A4 B.V. for shares in O2 and CETIN. Offer Documentation and other details explaining how shareholders should proceed with the sale of their O2 and CETIN shares are available on www.vykupO2.cz. The deadline to respond to the proposal is 13 July 2015. PPF banka was chosen to carry out the buyout of the shares.

PPF A4 B.V. offered all shareholders of both companies (O2 and CETIN) to purchase their shares at the following prices:

- price per O2 Czech Republic a.s. (O2) share: CZK 78
- price per Česká telekomunikační infrastruktura a.s. (CETIN) share: CZK 176.

In total, PPF A4 B.V. is offering CZK 254 for both shares, which together equals more than CZK 76 over the price per O2 share on the Prague Stock Exchange prior to O2's split coming into effect, i.e. as at 27 May 2015.

O2 and CETIN shareholders (who held the shares as at 3 June 2015) will receive a written proposal for the voluntary buyout of their shares after 15 June 2015 by post. In the event of any questions, shareholders may call (+420) 723 903 317, (+420) 721 427 394 or (+420) 720 346 427 on business days from 8 a.m. to 4 p.m. Central European Time. Trained operators will advise them on how to proceed. Shareholders can also send their queries by e-mail to info@vykupO2.cz, and they can visit the website www.vykupO2.cz where they can find a detailed description of how to offer their shares for sale.

Notes for editors

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, agriculture and biotechnology. PPF's reach

spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 21.9 billion (as at 31 December 2014).

PPF Group in the Czech Republic

In the Czech Republic, in addition to its recent acquisition in the telecommunications industry, PPF Group operates in banking and financial services, real estate and biotechnologies. Both large firms, as well as some young Czech companies that the Group is building up, such as the innovative Air Bank and SOTIO projects, employed some 12,000 people in the Czech Republic last year.

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